

Baraka Patenga Power Limited

Registered Office: Khairun Bhaban (6th Floor), Mirboxtola, Sylhet-3100
Corporate Office: 6/A/1 (1st & 2nd Floor), Segunbagicha, Dhaka-1000 Phone: +88 02 223380339, 47115792; Fax: +88 02 223383117

PRICE SENSITIVE INFORMATION

With compliance to the Notification No: BSEC/CMRRC/2009-193/37/Admin/132; dated: 12/05/2022 of Bangladesh Securities and Exchange Commission this is for the information of all concerned that, Credit Rating Agency of Bangladesh (CRAB) has assigned Surveillance Credit Rating of Baraka Patenga Power Limited as follows:

Name of the Company: Baraka Patenga Power Limited (surveillance)		
Ratings	Current Rating	Previous Rating
Entity	AA2 (Pronounced Double A Two)	AA2 (Pronounced Double A Two)
Long Term Loan	AA2 (Lr)	AA2 (Lr)
Short Term Loan	ST - 2	ST - 2
Outlook	Stable	Stable
Date of Rating	20 December 2023	21 December 2022
Ratings Based on	Audited financial statements up to 30 June 2023, bank liability 31 October 2023 and other relevant quantitative and qualitative information up to the date of rating declaration.	Audited financial statements up to 30 June 2022, bank liability 30 September 2022 and other relevant quantitative and qualitative information up to the date of rating declaration.
Validity	24 January, 2025	24 January, 2024

Dated: Dhaka December 20, 2023

Mohammad Rana Company Secretary